## **Boone County Circuit Clerk**

Christy Blakemore 705 E. Walnut Columbia, Mo. 65201 Fax Number (573)886-4044 573-886-4000

## **FORMULA FOR POSTING PROPERTY BONDS (Chapter 513)**

- Complete Special Affidavit of Qualification (if property is in more than one person's name, all parties must sign form and bond)
- Previous year's paid property tax receipt
- Proof of ownership, if property has mortgage ( Deed of Trust), statement in writing from mortgagee stating amount of loan pending. )
- One method for computing amount needed: Assessed valuation times three, less amount of mortgage. Also deduct \$15,000.00 (Homestead Allowance)
- If assessed method is not adequate and assessment value has not been updated, it is necessary to have one written appraisal of the property.

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## Note:

Appraisal value is assessed value divided by .12% - Agricultural Land

Appraisal value is assessed value divided by .19% - Residential Land

Appraisal value is assessed value divided by .32% - Commercial Land

If spouse is deceased; ask for a copy of the death certificate; if not available have individual state spouse is deceased on Affidavit of Qualification.